

Calif. rents expected to keep climbing

By Angela Hart, Sacramento Bee

If you're a renter in California concerned about the high cost of living here, or looking to purchase your first home, your prospects aren't looking up.

Projections show rents will continue to surge, especially for low- and middle-income people in places like San Francisco, Los Angeles and Sacramento, and home prices will become increasingly expensive, according to an economic analysis in the Anderson Forecast from UCLA released this month.

"It was already bad before, but it's getting worse," said David Shulman, a senior economist for the Anderson Forecast. "California is still attracting high-income people, who are creating an enormous amount of wealth, but low and middle-income people like teachers are leaving because housing has extraordinarily expensive."

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