

Nevada coal plant to close by 2025

By Keith Ridler, AP

BOISE, Idaho – State officials have approved an Idaho utility company's plan to close a coal-fired power plant in Nevada about 10 years ahead of schedule and raise monthly bills for customers to cover depreciation costs.

The Idaho Public Utilities Commission announced Monday a settlement with Idaho Power to close the North Valmy Generating Station near Valmy by 2025.

The company said closing the plant early will save customers money because a decrease in market prices for electricity has made the plant uneconomical except when energy demands surge during extremely hot or cold weather.

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