Stockholder drops lawsuit over Aspen ski company merger

By Scott Condon, Denver Post

A stockholder who filed a lawsuit June 2 to challenge the acquisition of Intrawest Resort Holdings Inc. by affiliates of Aspen Skiing Co. and KSL Capital Partners voluntarily dropped the litigation Wednesday.

A law firm for stockholder Edward Hyden filed a notice of dismissal in U.S. District Court in Denver. No explanation for the abrupt change of direction was provided.

The case was dismissed without prejudice, which means it can be filed again. That suggests no out-of-court settlement was reached.

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