Vail Resorts skids on earnings miss

By Aparna Nayayanan, Investor's Business Daily

Vail Resorts Inc. skid off record highs Thursday on a disappointing earnings report for its fiscal third quarter ending April.

The Colorado-based ski operator reported fiscal third-quarter earnings of \$4.84 a share, up 14 percent vs. a year earlier, as revenue jumped 23 percent to \$795 million. But analysts had expected EPS of \$4.86 on revenue of \$808 million, according to Zacks Investment Research.

Vail Resorts is the parent company of Heavenly, Kirkwood and Northstar ski resorts.

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