

Walgreens merger with Rite Aid falls apart

By David Goldman, CNN

A \$10 billion mega-merger between two of the nation's largest drug stores is no more.

Walgreens and Rite Aid announced Thursday that they are no longer combining forces. Not entirely, at least.

Instead, Walgreens agreed to buy 2,186 Rite Aid stores for \$5.2 billion. That will essentially cut Rite Aid in half, leaving it with 2,350 stores after the deal is done.

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