

Olson wants more time to delay Bijou foreclosure



Patty Olson

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Patty Olson's attorneys are doing what they can to allow one of South Lake Tahoe's pioneers to hang onto her property in the Bijou area.

Last week documents were filed with the U.S. Bankruptcy Court in Reno asking for the stay to be extended until her appeal is decided.

Olson owns the retail center where the lone medical marijuana facility in the city exists. She also has a house nearby. Only the commercial property is threatened by foreclosure.

She filed for bankruptcy, which stopped the foreclosure process. The problem is the judge last month tossed the case because of federal law not recognizing medicinal marijuana. Olson for years has been receiving rent from Tahoe Wellness Cooperative owner Cody Bass. Rent today is \$10,200/month.

The bankruptcy judge in May put a 60-day stay on the foreclosure process to give Olson time to decide if she wanted to appeal his decision. She is appealing. But the appeal will not be resolved before the 60 days is up.

– Lake Tahoe News staff report