

Would-be buyer of KMS fails to come up with money

The former Kingsbury Middle School property is back on Douglas County School District board's agenda.

The electeds will be asked to approve or deny a sales extension to Patrick Taylor at the Aug. 8, 3:30pm meeting in Stateline. The Cave Rock resident a year ago entered into an agreement to purchase the Stateline site for \$3.15 million.

He has been given multiple extensions. The latest expired this week. He did not come up with the requisite money to keep the property in escrow.

Taylor was not available for comment.

His plans had been to turn the site into affordable housing. Not everyone is thrilled with that idea based on the density proposed and what it would do to traffic congestion.

If the extension is denied, then the district could put the property back up for sale. It's possible the board would seek another appraisal since the market has changed in the basin. Taylor's was the only formal offer to date. The school site was closed eight years ago this summer.

– Lake Tahoe News staff report