

Calif. lawmakers agree on affordable housing bond

By Guy Marzorati, KQED-TV

Gov. Jerry Brown and Democratic leaders in the Senate and Assembly have reached a deal on a \$4 billion bond measure to fund affordable housing in the state.

The measure addresses one cause of California's affordable housing crisis: a lack of state funding to construct homes for low-income residents.

Senate Bill 3, authored by state Sen. Jim Beall of San Jose, originally proposed \$3 billion to fund the construction of new housing. The deal announced late Monday adds \$1 billion to that total for the Cal-Vet Loan Program, an initiative to provide home loans to California veterans that expires next year.

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