

# El Dorado Savings' quarterly profits increase

El Dorado Savings Bank's second quarter profits were \$723,944 above the same period a year ago, at \$3,607,198.

Earnings for the first half of 2017 totaled \$6,581,965, compared to \$6,465,488 in 2016.

"The continued strong profits reflect the stable performance of the loan and investment portfolios," CEO George L. Cook Jr. said in a statement. "The bank remains in excellent financial condition with strong capital, high liquidity and excellent asset quality. We ended the first half of 2017 with no foreclosed property on the books."

El Dorado ended the quarter with \$2.165 billion in total assets and savings deposits of \$1.92 billion.

As of June, El Dorado Savings Bank maintained its top five star rating with Bauer Financial Reports, a recognition El Dorado has had since December 1993.

The bank operates 35 branches, 31 in California and four in Northern Nevada.

*– Lake Tahoe News staff report*