

Weed could cut into liquor sales across Nevada

By Chris Kudialis, Las Vegas Sun

In three of the first four states to start legal recreational pot sales, an increasing number of consumers are choosing bud over Budweiser.

That conclusion comes from a study by New York-based investment and research firm Cowen and Co. In Colorado, Oregon and Washington, domestic beer sales for Budweiser, Coors and Miller were down 4.4 percent from January 2015 to the end of 2016, while purchases of craft beer fell 2.4 percent. No data was available for Alaska.

How the beginning of recreational marijuana sales in Nevada affects local alcohol sales remains to be seen, as the program began just eight weeks ago.

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