

# Assessed property values increasing in EDC

The assessed value of property in El Dorado County went up 6 percent this year compared to a year ago.

The numbers were released this week.

The \$31.5 billion property tax roll, which reflects the assessed value as of Jan. 1, is approximately \$1.7 billion above last year's assessed value of \$29.8 billion.

This equates to about \$315 million in property taxes every year.

"The same factors that increased last year's values by over 5 percent continued to influence property values this year," Assessor Karl Weiland said in a press release. "The recovering real estate market led to properties selling for more than the assessed value. This is especially true in the west end of the county, which showed higher sales volume and pricing than more rural areas of the county."

El Dorado County has approximately 95,000 real property parcels; almost 67,000 are single family residences. There are also nearly 39,000 timeshare vacation parcels in South Lake Tahoe. In addition to homes and parcels, Weiland assesses approximately 12,000 businesses, boats, mining claims, possessory interests and aircraft.