Workers from 2 towns expected to lose CalPERS pensions

By Adam Ashton, Sacramento Bee

Ten workers and retirees from government agencies in two far corners of California likely will see their pensions slashed because their employers have not paid bills to the state's largest retirement fund in more than a year.

Trinity County Waterworks District No. 1 west of Redding and Niland Sanitary District from Imperial County are in line to become the third and fourth government agencies to break with CalPERS over the past 12 months in a manner that shortchanges their retirees.

The CalPERS Board of Administration is scheduled next week to vote on ending contracts with the two small districts because they're in default.

Read the whole story