## Report: CalPERS forces local gov't to cut other spending

## By Adam Ashton, Sacramento Bee

California governments likely will make do with fewer teachers, parks employees and other public workers while they struggle to absorb fast-rising pension costs in the next few years, a former state lawmaker argues in a study released this week through Stanford University.

Former Democratic Assemblyman Joe Nation projects that many cities, counties and school districts will double their spending on pensions by 2030, "crowding out" their ability to fund public services.

The trend is an acceleration of the swelling pension costs that most California governments have recorded since the dotcom crash in the early 2000s, when pension plans that had been over-funded suddenly had to catch up with investment losses.

Read the whole story