

Analyst: Reno's economic surge could last 10-20 years

By Ray Hagar, Nevada Newsmakers

The city of Reno is poised for a long-term economic upswing, according to an analyst from Union Gaming Research of Las Vegas.

"We've seen housing prices really firm up," said Union Gaming analyst John DeCree on "Nevada Newsmakers" Monday. "That is always a great economic indicator for the casino and entertainment industry."

Construction jobs and residential development spur more sustainable economic activity. "As large companies come and create construction jobs, they bring population and migration to the city, which then requires housing development, then expansion of schools and other social services," DeCree said.

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