Former Stateline school back on the market

The Douglas County School District board at a special meeting on Dec. 18 voted to put the former Kingsbury Middle School site back on the market for \$3.4 million.

This is the midpoint between two appraisals the district has for the Stateline parcel. The most recent appraisal was done this fall and came in at \$3.75 million, while and earlier one listed it as \$3.15 million.

If someone comes forward soon, the bid could be discussed at the board's Jan. 9 meeting.

More than a year ago the board entered an agreement with Patrick Taylor to purchase the site. He was never able to come up with the money so it fell out of escrow. His intent was to build affordable housing.

The 22-plus acre site with 36,000-square-feet of space had an original price tag of \$4 million and has been as low as \$3.15 million.

KMS has been dormant since the end of the 2007-08 school year. It was closed because of declining enrollment.

– Lake Tahoe News staff report