

Caesars trust rejects offer from MGM Growth Properties

By Richard N. Velotta, Las Vegas Review-Journal

They came. They saw. They were rejected.

MGM Growth Properties' offer to buy a Caesars Entertainment real estate investment trust spinoff that serves as a landlord to 20 properties, including Caesars Palace, has been unanimously rebuffed by the board of Vici Properties.

Vici CEO Edward Pitoniak said in a statement last week that his board believes shareholders would have superior value in not taking the MGP offer of \$19.50 a share, which is worth an estimated \$5.85 billion.

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