

Albertsons to scoop up remnants of Rite Aid

By Associated Press

The privately held owner of Safeway, Vons and other grocery brands is plunging deeper into the pharmacy business with a deal to buy Rite Aid, the nation's third-largest drugstore chain.

Albertsons Companies is offering either a share of its stock and \$1.83 in cash or slightly more than a share for every 10 shares of Rite Aid. A deal value was not disclosed in a statement released Tuesday by the companies.

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