California pot growers lagging in getting licenses

By Associated Press

LOS ANGELES — Nearly two months after recreational marijuana became legal in California, less than 1 percent of the state's known growers have been licensed, according to a report released Monday by a pot industry group.

The 38-page report from the California Growers Association says 0.78 percent, or 534, of an estimated 68,150 marijuana growers were licensed by the state as of Feb. 7. The association cited such obstacles to licensing as cost and regulatory barriers.

A study published last year by the University of California Agricultural Issues Center estimated the newly created state market for recreational marijuana should produce \$5 billion in taxable revenue this year.

Read the whole story