

Casino, pot business slow to adopt bitcoin in Nev.

By Arthur Kane, Las Vegas Review-Journal

Cryptocurrency promises benefits for Nevada's most regulated industries – marijuana and gaming. Proponents say bitcoin's blockchain technology could help marijuana businesses track sales and inventory, and bitcoin helps big gamblers export their money from countries that limit the movement of cash.

But nearly a decade after bitcoin was created, the Nevada Gaming Control Board and the Nevada Department of Taxation have not created rules to address the use of cryptocurrency in casinos and the marijuana industry.

Representatives from those Nevada agencies declined to discuss the possible use of bitcoin at dispensaries and casinos, saying no one has formally requested permission to accept cryptocurrency for casino chips or cannabis.

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