

Report: Nev. ballot measure could increase energy bills

By Colton Lochhead, Las Vegas Review-Journal

The Energy Choice Initiative on the ballot in November promises to bring cheaper energy options to Nevadans by opening the state up as a competitive market.

But according to a new report from state utility regulators, most Nevadans would see higher monthly energy bills for roughly a decade before seeing any cost savings.

That's in large part because NV Energy, by far the state's largest electricity supplier, would likely have to divest many of its power plants and power generating assets across the state, leaving ratepayers on the hook for between \$4 billion and \$6 billion in any financial losses incurred by the company as part of implementing Question 3, according to the report from the Public Utilities Commission published Wednesday.

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