

Report: Legal pot not big revenue for government

By Geoff Mulvihill, AP

A report finds that legalizing and taxing marijuana boosts revenue for state and local governments, but not by much.

The credit rating agency Moody's Investor Service says in a study released last week that legalizing recreational use of marijuana brings governments more money than it costs to regulate it.

Despite high taxes on the legal sales of the drug, the revenue accounts for a small portion of government budgets.

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