

Calif. climate-related disasters impacting home insurance

By Molly Peterson, KQED-TV

Insurers can calculate how likely your home is to burn down in a wildfire, or flood in a high tide, and for some time now they've been using climate science to shape those estimates.

KQED science reporter Molly Peterson spoke with state Insurance Commissioner Dave Jones. He told her the growing risk of climate-related disasters is already hitting the insurance market.

"We've seen about a 15 percent increase in nonrenewals. Now, that doesn't mean that those 15 percent can't find any insurance. But the company they did have decided it was too risky to write insurance for them and decided not to renew them," Jones said.

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