Median home prices hit highs in El Dorado, Placer

By Tony Bizjak, Sacramento Bee

Regional home prices hit 12-year highs last month, according to data, fueling a discussion of whether the area is experiencing a bubble that could burst.

The median sales price in Sacramento County hit \$360,000 in May, the highest price in any month since 2006, just before real estate prices took a major tumble amid deep recession.

Median sales prices in El Dorado County and Placer also hit highs, at \$518,000 and \$490,000, respectively.

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