

Truckee workforce housing nets \$16M grant

The Meadow View Place workforce housing development in Martis Valley will get a \$16.25 million boost from California's Affordable Housing and Sustainable Communities Program.

The project is one of 19 statewide approved for a grant this year by the state's Strategic Growth Council, and will be funded by proceeds from the Cap-and-Trade greenhouse gas auction.

Meadow View Place will provide 56 apartments to satisfy the nearby Schaffer's Mill development's workforce housing obligation.

Schaffer's Mill donated the site, Placer County and the Truckee committed key transportation matching funds and the Mountain Housing Council was instrumental in bringing together support.

Under the agreement the county will use \$3.5 million of the funding to purchase four electric-powered buses to help expand transit services on Tahoe Truckee Area Regional Transit routes including the necessary electric vehicle-charging and maintenance infrastructure.

Other mobility improvements would also be funded, with \$726,000 earmarked to build a portion of the Martis Valley multi-purpose trail and \$1.5 million for transit and pedestrian facilities in Truckee. The balance would be used to provide gap financing for construction of the housing project.

Construction could start as early as 2019.